



AVORA
MARKETS

Risk Warning Notice

**Spot Forex
and CFD Trading**

Avora Markets

Company Registration No.: 2025-00269

Place of Incorporation: Saint Lucia

Registered Address: The Sotheby Building, Rodney
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This Risk Warning Notice cannot and does not disclose all the risks and other significant aspects of spot forex and cfd trading.

You should not engage in spot forex or cfd trading unless you understand the nature of spot forex and/or cfd trading, how they work, how you make a profit or a loss and the extent of your exposure to risk and loss. Note in particular that your losses can be unlimited and no deposit or other amount you have paid (such as Initial Margin (we also call this Margin) or Variation Margin) will limit your losses. You should be satisfied that spot forex and cfd trading is suitable for you in the light of your circumstances and financial position.

Although spot forex and cfd trading can be utilised for the management of investment risk, spot forex and cfd trading is unsuitable for many investors. If you are in any doubt seek professional advice.

General

When you engage in spot forex and cfd trading you are placing a trade in relation to movements of prices set by Avora Markets. Our prices relate to prices of the underlying. Our

Execution Policy gives further details in relation to our prices. We can change our prices at any time, in particular having regard to changes in the underlying to which our prices relate.

Whether you make a profit or a loss depends on how our price has moved between when you opened your trade and when you closed your trade. Our terms and conditions clarify how you make a profit or a loss. Your trades with us will be subject to our terms and conditions. It is in your own best interests to read and understand them before you engage in spot forex and cfd trading with us. Spot forex and cfd trading carries a high degree of risk. The "gearing" or "leverage" available in spot forex and cfd trading (i.e. the funds we require at the outset compared to the size of trade you can place) means that a small deposit (we call this Initial Margin or Margin) can lead to large losses as well as gains. It also means that a relatively small movement can lead to a proportionately much larger movement in the size of any loss or profit can work against you as well as for you. Spot forex and cfd trades are subject to payment of Variation Margin. If the market moves against you, you may be called upon to pay substantial additional Variation Margin at short notice to maintain your Open positions. If you fail to do so within the time required, your Open positions may be closed at a loss and you will be responsible for all losses. Your losses may be unlimited.

You may lose all amounts you deposit with us such as Initial Margin (we also call this Margin) or Variation Margin. You have to pay us all losses you sustain as well as all other amounts payable under our terms and conditions such as interest and costs. If you decide to engage in spot forex and/or cfd trading, you must accept this degree of risk. Spot forex and cfd trades can only be settled in cash. As mentioned above, our prices relate to prices of the underlying; however, you do not acquire the underlying nor any rights or delivery obligations in relation to it.

Spot forex and cfd trades are not traded on or under the rules of a recognized or designated investment exchange. Consequently, engaging in spot forex and cfd trading may expose you to substantially greater risks than investments which are so traded. Spot forex and cfd trades are legally enforceable. This means that, for example, we can take legal action to recover money you owe us.

The potential for profit or loss from transactions on foreign markets or in foreign denominated contracts may be affected by fluctuations in foreign exchange rates. Interest rates may affect whether you make a profit or a loss.