



COPY TRADING

TERMS AND CONDITIONS

FUND MANAGER AGREEMENT



1. FUND MANAGER

- a. You have registered as a Trader and agree to provide Trade Alerts/Signals through Avora Markets.
- b. You confirm that you have read and understood Avora Markets' general terms of business, trading/investment methodology, historical performance, risk disclosures, and Fees.
- c. You hereby release Avora Markets and its affiliates from any and all liability concerning the performance or outcomes of the Trade Alerts/Signals. You further indemnify Avora Markets from any and all Losses arising from your trading decisions or practices.
- d. You acknowledge that Avora Markets may set certain drawdown limits for your Trading Account unless otherwise agreed in writing. The standard drawdown levels are:
 - 25% monthly drawdown
 - 50% total drawdown
- e. You warrant that:
 - You understand the nature and risks of spread betting, CFD, FX, and equity trading, including the risk of losses exceeding your initial deposit.
 - You will monitor your Signals/Trade Alerts and assess their suitability for clients.

- This Agreement is binding upon you and does not violate any regulatory, legal, or contractual obligations.
- You act as a principal and not as an agent or representative of another party.

f. You agree that your trading account balance shall not fall below \$500 at any time.

g. Withdrawals are permitted only once per week, strictly from trading profits. Withdrawals may be made at the end of the week, during weekends, and daily withdrawals are not permitted.

h. You may use a maximum trading leverage of 1:100. No higher leverage is allowed under this agreement.

2. PERFORMANCE FEES & PAYMENT TERMS

a. Performance Fees Payment

- Performance fees are paid once per month, on the 1st of each month, only if all trades are closed by the end of the previous month.
- If there are still running trades at the end of the month, performance fees will not be paid for that month. The fee will instead be carried over and paid the following month, once all trades have been closed.
- Performance fee calculations will be conducted during weekends, and payment will be made on the next working day.

b. Maximum Performance Fee

- The maximum performance fee you may charge clients is 40% of the net profit.

c. Platform Usage Fee

- From your earned performance fee, 25% will be paid to the copy trading platform provider as a platform usage fee. This amount will be deducted before you receive your net performance fee.

- Example: If your total performance fee is \$1,000, then \$250 (25%) will be paid to the copy trading platform provider, and you will receive \$750.

d. High-Water Mark Principle

- Performance fees are subject to the High-Water Mark policy. This means no performance fees will be charged or paid unless the client's account has returned to its previous highest balance (after losses).
- If the client's account is in a loss, no performance fee will be paid. The client must first recover all losses and reach or exceed their previous highest balance before any new profit is considered eligible for performance fees.
- Only net new profits above the previous high-water mark will be subject to performance fee calculation.

b. Fee Account Usage

- The Trader's Fee Account is strictly for receiving performance fees.
- Traders are not allowed to trade in their Fee Account under any circumstances.
- Traders are not allowed to change their Fee Account. Any request to change the Fee Account must be submitted in writing and is subject to approval by Avora Markets.

c. General Terms

- Any disputes regarding performance fees must be raised within seven (7) days of payment.
- Avora Markets reserves the right to review and amend these terms at its discretion.

3. *TERMINATION*

a. This Agreement may be terminated by either party with ten (10) calendar days' written notice.

b. The termination of this Agreement does not affect any prior obligations or liabilities incurred under it.

6. *THIRD-PARTY RIGHTS*

a. Except for Third-Party Providers, no third party has any rights under this Agreement unless explicitly agreed in writing.

b. Third parties do not acquire any rights or obligations unless they enter into a valid contract with Avora Markets.

4. *CONTINUING AGREEMENT*

This is a continuing agreement, meaning that its terms remain in force until terminated as per section 3.

